

Figures for cuts for Plan 3:

Area	Savings
New Medical Mutual "Plan C"	\$273,000
Agreement on increased class sizes/reduction in sections (includes FYS cap increase from 20 to 25)	\$286,000
Change Summer teaching stipend formula to .025 and cap courses at \$7500	\$100,000
Total	\$659,000

- Provides quickest possible action on cuts to address budget crisis. (In particular, no Handbook amendment required.)
- Initiates dialog on long-term financial concerns, shared governance, lines of communication.
- Doesn't single out specific groups of faculty to bear disproportionate burden (as certain stipend cuts would do).

**Council Resolution:**

As an interim step, we recommend the above cuts be made. If further cuts need to be taken, they should be a product of continued discussion between the administration and faculty.