

## **Private Gift Support**

### **Special Endowments**

The following sections identify named university endowments, scholarship funds, and other special-purpose funds. In most cases, these funds are invested in the university's pooled endowment fund. Annual income is spent in accordance with the purpose of the fund. Further information on endowment and life income gifts is available from the university's Development Office.

#### **F. J. O'Neill Endowment Fund**

In 1993 the F. J. O'Neill Foundation of Cleveland contributed an exemplary leadership gift of \$10 million to the university's Endowment Fund and Capital Campaign. The F. J. O'Neill Endowment Fund is invested as part of the overall institutional endowment. Annual income from the fund is spent for student scholarships and faculty development, but the fund's principal remains intact. The endowment honors the late F. J. (Steve) O'Neill. Mr. O'Neill was educated by the Jesuits at Loyola High School and Campion College. The O'Neill family has been associated with John Carroll University for more than eighty years.

#### **John M. and Mary Jo Boler Challenge Fund**

In 1996, Trustee John M. Boler, Class of 1956, and his wife Mary Jo announced a \$10-million challenge gift to enable the university, through matching donations from alumni and friends, to increase its endowment and fund presidentially approved campus projects. In recognition of this magnanimous gift, the university named its School of Business for the Bolders. The Bolders also are sponsors of a \$1-million unrestricted endowment fund. Mr. Boler is chairman and chief executive officer of the Boler Company, a multinational truck parts manufacturer headquartered in Itasca, Illinois. He and his wife have been among the leading advocates and supporters of the university and active participants in alumni affairs over several decades.

#### **John G. and Mary Jane Breen Endowment for Catholic Studies**

The Breens have funded a \$1-million endowment whose specific purpose is to be designated at a later time. For the present, the fund will continue to build its assets as annual income is returned to principal. The Breens have demonstrated deep loyalty and generosity over a long period. Mr. Breen is a member of the Class of 1956 and a recipient of an honorary degree in 1997. Mrs. Breen holds both undergraduate and master's degrees from JCU.

#### **Robert M. Ginn Institute for Corporate Social Responsibility**

Named in honor of a retired Cleveland business executive and community leader, the Robert M. Ginn Institute builds upon the Cleveland business community's record of social achievement and community spirit to establish a continuing program and dialogue

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on issues of social consequence to business. Through student internships and programs, the Ginn Institute seeks to enhance understanding of critical social issues and to foster a cooperative spirit among corporations, non-profit organizations, and communities. The Ginn Institute sponsors non-profit service internships in memory of JCU's late president, Rev. Michael J. Lavelle, S.J.

### **Helen and Leland Schubert Ethics Endowment**

Funded through a \$1-million gift, the Helen and Leland Schubert Ethics Endowment fosters and sustains faculty dialogue on ethical questions and ways to bring discussion of ethical issues into existing and newly designed courses. This program focuses student attention on ethical issues, promotes awareness and understanding of such issues both on the theoretical and applied levels, and provides students with direction and practice in ethical decision making.

### **Fifth-Year Accountancy Scholarship Endowment Fund**

Through the generosity of our accounting alumni, several CPA firms, and the Boler Match, the Fifth-Year Accountancy Scholarship Endowment Fund was created to assist John Carroll accountancy students. Beginning in the year 2000, a state-mandated fifth year of studies was required in order to sit for the CPA exam in Ohio and in most other states. The Fifth-Year Endowment, now over \$1.2 million, supports scholarships for our students to complete the fifth-year accountancy requirements at John Carroll and to obtain an M.B.A. degree as well.

### **Kresge Science Equipment Endowment Fund**

In 1992, the Kresge Foundation awarded John Carroll University a Kresge Science Initiative Challenge Grant of \$280,000. The university raised additional funds from science alumni, corporations, foundations, and other sources to create a permanently endowed fund of over \$1 million to be used toward the purchase of new science equipment and updating laboratory facilities.

### **Thomas W. Mastin Scholarship Fund**

The Mastin Scholarship Fund was established in 1990 by Dr. Thomas W. Mastin, retired chairman and chief executive officer of the Lubrizol Corporation and philanthropist. Dr. Mastin made a great statement about the need to advance science in our country through his commitment to fund thirty-six scholarships, each valued at \$10,000, for science students at nine colleges. The Mastin Scholarships at John Carroll are awarded to three students each year who are committed to majoring in one of the natural sciences or mathematics. Eligible students must qualify as a National Merit Semi-Finalist or have an ACT composite score of 27 or better.

### **Muldoon Scholarship Fund**

When Edward M. Muldoon, a graduate of John Carroll's Class of 1948 and a California entrepreneur, sold the company he founded to his employees, he made a \$2.5 million gift of corporate stock to the university. Much of the gift, \$1 million, endowed the Edward M. Muldoon Center for Private Business. The remainder of the gift, \$1.5 million, was used to establish an endowed scholarship fund for student financial aid.

### **American Values Scholarships**

American Values Scholarships are awarded primarily on the basis of academic and extracurricular merit, with secondary consideration to financial need. The annual awards, which range from \$1,000 to \$3,000, are financed from income earned on endowed gifts. American Values awards seek to promote and reward qualities of intellectual enterprise, initiative, and moral integrity among students both in classroom and in extracurricular pursuits.

Donors of American Values Scholarships are the following:

American Spring Wire Corp. in memory of William J. and Honore M. Selhorst  
Anonymous gift in honor of Henry F. Birkenhauer, S.J.  
The Dauby Charity Fund in memory of Nathan L. Dauby  
The Christopher Foundation in honor of Mr. and Mrs. Thomas F. Dolan  
George W. Codrington Charitable Foundation  
Estate of Rosemary Farrow in memory of George E. and Dr. Robert L. Farrow  
Estate of Jean A. Halpert  
Estate of Miriam Mackin Jardine  
Kahl Charitable Corporation  
Chester B. Lynn '36  
Fred A. Lennon  
Hugh McCaffrey in memory of Eugene J. McCaffrey, M.D. '40  
Florence and Ralph Vince  
Gene '39 and Stella Zannoni

### **Fr. Michael J. Lavelle, S.J., Memorial Scholarships**

In memory of its twenty-first president, the university established the Father Lavelle Scholarships as an endowed fund in 1995. These scholarships enable currently enrolled students who experience extreme financial emergencies to stay in school and continue their John Carroll education. Father Lavelle, who had served as president since 1988 and, before that, as academic vice president and dean of the Boler School of Business, died in the spring of 1995.

### **Fr. Frederick E. Welfle, S.J., Scholarships**

Alumnus Edward M. Muldoon '48, of Irvine, California, has donated \$2 million to endow the Father Welfle Scholarships. Father Welfle served as president of John

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Carroll University from 1946 to 1956, leading the university from difficult postwar times to prosperity in the mid-50s. The Welfle Scholarships generate more than \$100,000 annually in financial aid for students exhibiting academic achievement and family need.